



MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,
Azad Road, Andheri (East), Mumbai - 400 069.

(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancia1.1994@gmail.com

L 65999MH1994PLC079222

30th October, 2021

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 539819

Security ID: MUDRA

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on 30th October, 2021 has:

Considered and approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2021.

An extract of the Unaudited Financial Results including Statement of Assets and Liabilities and Statement of Cash Flows along with Limited Review Report for the Quarter and Half year ended 30th September, 2021, is enclosed herewith.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.

Kindly take a note of the same and acknowledge.

Thanking you,
Yours faithfully,
For Mudra Financial Services Limited

Ekta Thakkar
Company Secretary and Compliance Officer
M. No.: A58633



Encl: as above

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Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2021

(Amount in INR)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
REVENUE FROM OPERATIONS						
Interest Income	2,140,687	1,606,908	1,456,574	3,747,590	2,974,448	6,191,133
Dividend Income	-	-	-	-	-	-
Fees and Commission Income	329,119	561,243	678,582	890,362	1,354,943	2,707,462
Sale of Service	-	-	-	-	-	-
Net Gain on Fair Value Changes	1,054,258	(1,339,136)	1,301,394	(284,878)	2,058,392	7,047,811
Total Revenue from Operations (I)	3,524,064	829,010	3,436,550	4,353,074	6,387,783	15,946,406
Other Income (II)	-	-	-	-	65,154	65,154
(III) Total Income (I+II)	3,524,064	829,010	3,436,550	4,353,074	6,452,937	16,011,560
EXPENSES						
Impairment on financial instrument	-	-	-	-	-	26,000
Employee benefits expense	731,320	495,044	248,822	1,226,364	636,879	2,173,146
Other expenses	176,024	205,550	233,943	381,574	412,054	1,064,529
Total Expenses (IV)	907,344	700,594	482,765	1,607,938	1,048,933	3,203,675
Profit/(loss) before tax	2,616,720	128,416	2,953,785	2,745,136	5,404,004	12,807,885
Tax expense:						
Current tax	250,000	300,000	500,000	550,000	800,000	1,631,000
Adjustment of tax relating to earlier periods	-	-	-	-	-	-
Deferred tax	180,490	(205,940)	172,770	(25,450)	270,585	907,521
	430,490	94,060	672,770	524,550	1,070,585	2,538,521
Profit/(loss) for the period	2,186,230	34,356	2,281,014	2,220,586	4,333,419	10,269,364
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect	-	-	-	-	-	-
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	2,186,230	34,356	2,281,014	2,220,586	4,333,419	10,269,364
Paid up Equity Share Capital (Face Value of INR 10 per share)	50,100,000	50,100,000	50,100,000	50,100,000	50,100,000	50,100,000
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						45,968,418
Earnings per Share						
(i) Basic	0.44	0.01	0.46	0.44	0.86	2.05
(ii) Diluted	0.44	0.01	0.46	0.44	0.86	2.05

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 30th October 2021. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single primary business segment viz "Financial Services", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments.
- Previous year/ period figures have been regrouped/ reclassified wherever necessary.

For MUDRA FINANCIAL SERVICES LIMITED

Dipen Maheshwari

Dipen Maheshwari
Managing Director
DIN: 03148904

Place: Mumbai
Date: 30th October, 2021



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(Amount in INR)

Particulars	As at	As at
	30th September, 2021	31st March, 2021
ASSETS		
Financial Assets		
(a) Cash and Cash Equivalents	586,330	380,803
(b) Stock in Trade	2,040,834	2,182,232
(c) Receivables		
(i) Trade Receivables	-	257,117
(ii) Other Receivables	-	-
(d) Loans	76,882,500	73,132,500
(e) Investments	15,614,023	15,757,504
(f) Other Financial Assets	4,593,364	5,516,004
	99,717,051	97,226,160
Non-financial Assets		
(a) Current Tax Assets (Net)	-	140,880
(b) Deferred Tax Assets (Net)	-	-
(c) Property, Plant and Equipment	19,483	19,483
(d) Other Non-financial Assets	174,583	7,083
	194,066	167,446
TOTAL	99,911,117	97,393,606
EQUITY AND LIABILITIES		
Liabilities		
Financial Liabilities		
(a) Other financial liabilities	272,976	45,000
	272,976	45,000
Non-Financial Liabilities		
(a) Provisions	583,096	423,539
(b) Deferred tax liabilities (Net)	738,205	763,656
(c) Other non-financial liabilities	27,836	92,993
	1,349,137	1,280,188
Equity		
(a) Equity Share capital	50,100,000	50,100,000
(b) Other Equity	48,189,004	45,968,418
	98,289,004	96,068,418
TOTAL	99,911,117	97,393,606

For Mudra Financial Services Limited


Dipen Maheshwari
Managing Director
DIN: 03148904



Place: Mumbai
Date: 30th October, 2021



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Particulars	Half Year ended		Year ended
	September 30, 2021	September 30, 2020	March 31, 2021
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit/(Loss) before income tax :	2,745,136	5,404,004	12,807,885
Adjustments for:			
Changes in fair value of Financial Assets at fair value through profit or loss	284,878	(2,058,392)	(7,047,811)
Provision for Gratuity	28,853	(204,544)	(4,443)
Impairment of Financial Instrument	-	-	26,000
Interest on Income Tax Refund	-	-	(65,154)
Change in operating assets and liabilities:			
(Increase)/Decrease in trade receivables	257,117	28,535	(2,084)
(Increase)/Decrease in other Financial Assets	922,640	1,384,148	(330,501)
(increase)/Decrease in other Non- Financial Assets	(167,500)	(178,588)	276
(Increase)/Decrease in Loans	(3,750,000)	(5,700,000)	(5,192,000)
Increase/(Decrease) in other financial liabilities	227,976	127,638	4,100
Increase/(Decrease) in other Non - financial liabilities	(65,157)	(37,633)	10,901
Cash generated from operations	483,943	(1,234,832)	207,169
Less: Income taxes paid	278,416	46,327	1,380,422
Net cash inflow from operating activities	205,527	(1,281,159)	(1,173,253)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for purchase of investments	-	-	(5,000,000)
Receipt from: Sale of investments	-	1,000,000	6,000,000
Net cash outflow from investing activities	-	1,000,000	1,000,000
Net increase (decrease) in cash and cash equivalents	205,527	(281,159)	(173,253)
Cash and Cash Equivalents at the beginning of the financial year	380,803	554,056	554,056
Cash and Cash Equivalents at end of the year	586,330	272,897	380,803
Reconciliation of cash and cash equivalents as per the cash flow statement:			
Cash and cash equivalents as per above comprise of the following:			
Cash and cash equivalents	586,330	257,428	380,803
Balances per statement of cash flows	586,330	257,428	380,803

For Mudra Financial Services Limited



Dipen Maheshwari
Dipen Maheshwari
Managing Director
DIN: 03148904



Place: Mumbai
Date: 30th October, 2021

Limited Review report on quarterly unaudited financial results of Mudra Financial Services Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Mudra Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Mudra Financial Services Limited** ('the Company') for the quarter ended September 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sampat Mehta & Associates
Chartered Accountants
F.R. No. 109038W


CA Trushit Shah
Partner
M. No. 148777
UDIN: 21148777AAAAIX7220

Place : Mumbai
Date : 30th October, 2021

